

Message Text

UNCLASSIFIED

PAGE 01 BUJUMB 00739 151442Z

43

ACTION OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-07 AID-05 IGA-01 /030 W

----- 120981

R 151254Z NOV 74

FM AMEMBASSY BUJUMBURA

TO SECSTATE WASHDC 4562

UNCLAS BUJUMBURA 0739

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC GOVERNMENT APPROVAL PROCEDURES

REF STATE 247917

1. ALL INVESTMENTS EXCEEDING \$50,000 REQUIRE PRIOR APPROVAL OF "THE BUREAU TECHNIQUE D'ETUDE, PRESIDENCE DE LA REPUBLIQUE DU BURUNDI" (FORMERLY "COMMISSION NATIONALE DES INVESTISSEMENTS, MINISTERE DES AFFAIRES ETRANGERES, DE LA COOPERATION ET DU PLAN DE LA REPUBLIC DU BURUNDI"). PROSPECTIVE INVESTORS MUST SUBMIT COMPLETE LEGAL, ECONOMIC, TECHNICAL AND FINANCIAL DETAILS OF INVESTMENT PROJECT TO THIS AGENCY.
2. IF APPROVED, INVESTMENT IS SUBJECT TO BURUNDI INVESTMENT CODE DATED AUGUST 25, 1967. CODE DEFINES GOVERNMENT OF BURUNDI GUARANTEES TO INVESTORS AND INVESTORS OBLIGATIONS. AN INVESTMENT GUARANTIES AGREEMENT WAS ENTERED INTO BETWEEN THE USG AND GRB ON MAY 06, 1969. EMBASSY, HOWEVER, IS UNABLE TO FIND COPY IN FILES.
3. RESPONSIBLE HOST GOVERNMENT AGENCY IS: BUREAU TECHNIQUE D'ETUDE, PRESIDENCE DE LA REPUBLIQUE DU BURUNDI, CARE OF B.P. 224, BUJUMBURA, BURUNDI. THIS IS A NEWLY CREATED AGENCY HEADED BY DONATIEN BIHUTE, FORMER MINISTER OF FINANCE, FORMER REGIONAL REPRESENTATIVE AT THE WORLD BANK WASHINGTON, FORMER AMBASSADOR OF BURUNDI TO KINSHASA.
MARK

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Message Attributes

Automatic Decaptioning: X
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Disposition Approved on Date:
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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